

-----**PRESS RELEASE**-----

Please direct inquiries to:

Peter Grender, Business Manager, 608-764-5431

FOR IMMEDIATE RELEASE: November 18th, 2013

Deerfield Community School District Approves Decreased Tax Levy
November 18th, 2013

Deerfield, WI – On November 4th, 2013 at a special meeting of the Board of Education, the Deerfield Community School District set its annual budget and tax levy for 2013-2014. The school board uses statutory authority to annually approve a budget and mill rate that does not exceed the state imposed revenue limit thereby also limiting expenditures for the next school year.

For 2013-2014, the Board of Education approved a tax levy of \$4,682,086, a **decrease** of 1.79% from the 2012-13 school year. The decrease in the tax levy resulted from an increase in state aid this year of \$103,395. Since the revenue limit for local public schools is made up of local property taxes and state aid, the increase in aid results in a lower property tax levy this year.

While planning for the referendum District officials estimated the mill rate for 2013-14 to be \$12.99 per \$1,000 of assessed property value. The reduced levy approved by the board sets the mill rate at \$12.80 per \$1,000 of assessed property value, a **decrease** of \$0.33 from the 2012-13 school year.

The 2013-14 school budget includes the first year of the three-year voter approved operating referendum. The referendum allows the district to move forward in areas of technology and curriculum and also addresses the most critical facility upgrades.

For additional information or questions please contact Peter Grender, Business Manager at 764-5431 or visit the district website www.deerfield.k12.wi.us under District Services to view the 2013-2014 district budget documents.